

The Morning Report

Monday, March 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23350	22901	23501	22603	24069	23189-23550	POSITIVE
BANK-NIFTY	50594	49800	51000	48782	50961	50175-50899	POSITIVE

Preferred trade

- NIFTY (CMP 23350): Buy on dips between 23200-23250 zone. Stop at 22651. Targets 23500/23807. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (50594): Buy between 50200-50300 zone. Stop at 49351. Targets 51100/51650. Aggressive targets at 52000-52300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	597	576	611	563	507	Positive	Buy between 585-590 zone. Stop at 563. Targets 611/629. Aggressive targets at 657. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts. Momentum oscillators turning in super bullish-mode. The make-or-break support at 541.
INDUSTOWER	349	339	359	334	369	Positive	Buy at CMP. Stop at 327. Targets 353/359. Aggressive targets at 389. (Interweek Strategy). Rationale: Enjoyed a strong session in Friday's trade, up 2.42%. Signaling a massive rebound on the daily charts. Momentum oscillators turning in bullish-mode. The make-or-break intraday support at 339.
ZYDUS LIFE	919	881	957	893	1036	Positive	Buy at CMP. Stop at 847. Targets 957/991. Aggressive targets at 1051. (Interweek Strategy). Rationale: Probable oversold technical conditions on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 853. Confirmation of strength above 1051.

Option Call: BUY NIFTY 27th March CE Strike Price 23500 at CMP 70. Maximum Loss: ₹ 1,750. Profit: Unlimited. Stop: Exit Call Option if NIFTY MARCH FUTURES moves below 23200. Analyst's Remark: Rebound play amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	351	309	391	328	370	Positive	Buy at CMP. Stop 309. Target 375/391/403. Rationale: Momentum play likely to continue as momentum oscillators very well in buy mode.
TATAPOWER	380	309	407	354	413	Positive	Buy at CMP. Stop 309. Target 395/450/481. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
NETWEB	1607	1291	2000	1516	2391	Positive	Buy at CMP. Stop 1291. Target 2000/2300/3000. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ALIVUS CMP 1101	BUY	1501	1000/859	1271/1501	3-4 months. Momentum oscillators rebounding from oversold levels. Sequence of higher high/lows intact as well

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